

**RESOLUTION NO. R2024-22**

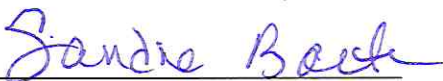
**RESOLUTION AUTHORIZING AN APPROPRIATION FROM THE GENERAL FUND**

Be it resolved on this 9<sup>th</sup> day of September 2024, the City Council of the City of Hector, Arkansas met in a special called meeting.

WHEREAS, the City of Hector passed Resolution R24-15 on July 9<sup>th</sup>, 2024 authorizing the mayor to make an offer on the Farm House property in Hector, Arkansas for a sum of seventy-one thousand dollars (\$71,000.00) and to obtain financing from Chambers Bank This offer was contingent upon the property appraising for a fair market value of a minimum of seventy-one thousand dollars (\$71,000.00), and an inspection..

After review of the appraisal and discussion, the city council hereby authorizes an appropriation from the General Fund in the amount of 20,000.00 for purpose of payment of a down payment.

Be it resolved by the Hector City Council this 9<sup>th</sup> day of September 2024.



Sandra Barton  
Recorder/Treasurer

9-9-24  
Date



John Riley  
Mayor

9-9-24  
Date

Present: 5

Absent: 0

Recused: 0

Opposed: 1

In Favor: 4